

## **BUYERS GUIDE**

If you have not bought from McCormack & McKellar Ltd before, please read the following notes. They are set out in the order you are likely to come across them in the process of buying at auction. You may contact us prior to the auction & we will be more than happy answer any questions you may have.

### **BEFORE THE AUCTION**

The terms and conditions under which the buyer acts at a sale are detailed on the front of the auction catalogue. We recommend that you read and understand these conditions of business before registering to bid at an auction. This sale is subject to the conditions of business printed in this catalogue and to the reserves.

#### **Viewing**

All lots are available for inspection prior to the sale. Although staff will endeavour to answer your enquiries, and give advice, the final decision to bid, is at your discretion and liability.

#### **Pre-Sale Estimates**

If estimated prices are given, they are printed below the catalogue description in New Zealand dollars and are the approximate prices expected to be realised, excluding buyer's premium. They are not definitive; they are prepared well in advance of the sale and they are subject to revision.

#### **Condition Reports**

McCormack & McKellar Ltd will provide a condition report on request, if you would like an opinion on any particular lot, up to 24 hours before the start of auction. All goods are sold "as is" and it is up to the buyer to satisfy themselves as to the condition of an item before the auction.

### **THE AUCTION**

There are items for sale in this auction where the vendor of the goods is selling the goods in trade as a supplier, within the meaning of the Consumers Guarantees Act 1993. Those lots which are in this category are noted as 'IT'.

There are items for sale in this auction where the item is offered for sale with a reserve price. Those lots which are in this category are noted as 'R'.

There are items for sale in this auction where vendor bids are permitted.

Vendor approval is applicable to all lots.

#### **Purchasing at Auction**

You are able to bid using any of the following three methods:

##### **1. Bidding in the Room**

To bid at the auction you will need to register for a bidding number at the front desk either during the viewing or prior to the auction. Please bid clearly and promptly using your bidding number.

##### **2. Absentee Bidding**

If you are unable to attend the auction, McCormack & McKellar Ltd can bid on your behalf according to your written instructions. This is a free service for intended buyers. Please complete clearly the form online and submit it to McCormack & McKellar Ltd at least 24 hours before the sale to ensure it is safely received, or complete an absentee bidding/phone bidding form at our rooms. Lots will be purchased for you as reasonably as possible, subject to other bids in the room and to reserves. Bids left are for the hammer price and does not include Buyers Premium.

### **3. Telephone Bidding**

If you are unable to attend the auction, you can elect to bid by telephone (subject to availability). Please complete clearly the form online and submit it to McCormack & McKellar Ltd at least 24 hours before the sale to ensure it is safely received, or complete an absentee bidding/phone bidding form at our rooms Telephone bidding must be arranged with McCormack & McKellar Ltd prior to the sale and is subject to a minimum lot estimate of \$100 or greater. Please note that the auctioneer determines the increments in bidding, not the telephone bidder. We accept no responsibility if, for whatever reason, we are unable to contact you and as such recommend leaving a covering bid. Winning phone bids are for the hammer price and does not include Buyers Premium.

### **Buyers Premium**

The premium the buyer shall pay to McCormack & McKellar Ltd is 17.25% on the hammer price, incl G.S.T. There may be a different percentage buyers premium at other specialised auctions but this will be disclosed on our catalogue, website and prior to the auction commencing on sale day.

### **Approximate Selling Rate**

Auctions are generally conducted at the rate of about 80-100 lots per hour. However, this can vary.

### **POST AUCTION**

#### **Payment**

Successful bidders are asked to pay in New Zealand dollars within 48 hours of the date of sale by cash, EFTPOS, credit card (2.95% surcharge) or direct transfer to our bank by prior arrangement with the auctioneers. Due to the Anti Money Laundering Act we no longer accept cash for purchases of \$10,000 or over

Bank details:

ASB Armagh Street, Christchurch,  
McCormack & McKellar Auction Trust Account

**12-3151-0123845-00**

Please include purchaser bidder as reference number and sale date.

Property purchased can be collected as soon as full payment has been received. Any items not collected within seven days of the auction may be subject to a storage fee. Insurance (subject to terms and conditions) applies for up to two working days from the date of the sale whilst items are in our care.

#### **Packaging and Transportation**

We advise buyers to arrange transport and insurance with their preferred provider/s. We accept no responsibility for loss or damage once goods are in the hands of carrier.

For smaller, courier able items, McCormack & McKellar Ltd may be able to arrange packing and courier for a fee. This is to be paid before the goods leave our premises. We pack with care; however, we take no responsibility for damage once goods are in transit. It is up to the buyer to arrange their own transit insurance to cover any damage or loss.

Items must be paid for straight away and a second account for courier/freight charges will follow as soon as possible when we have confirmed courier charges

### **OPENING HOURS**

McCormack & McKellar Ltd general office hours are Monday to Friday 9am-3pm. Please call prior to coming to ensure we can have the right person available for you. Please note many of our advertised or published sale and viewing times may fall outside these hours.